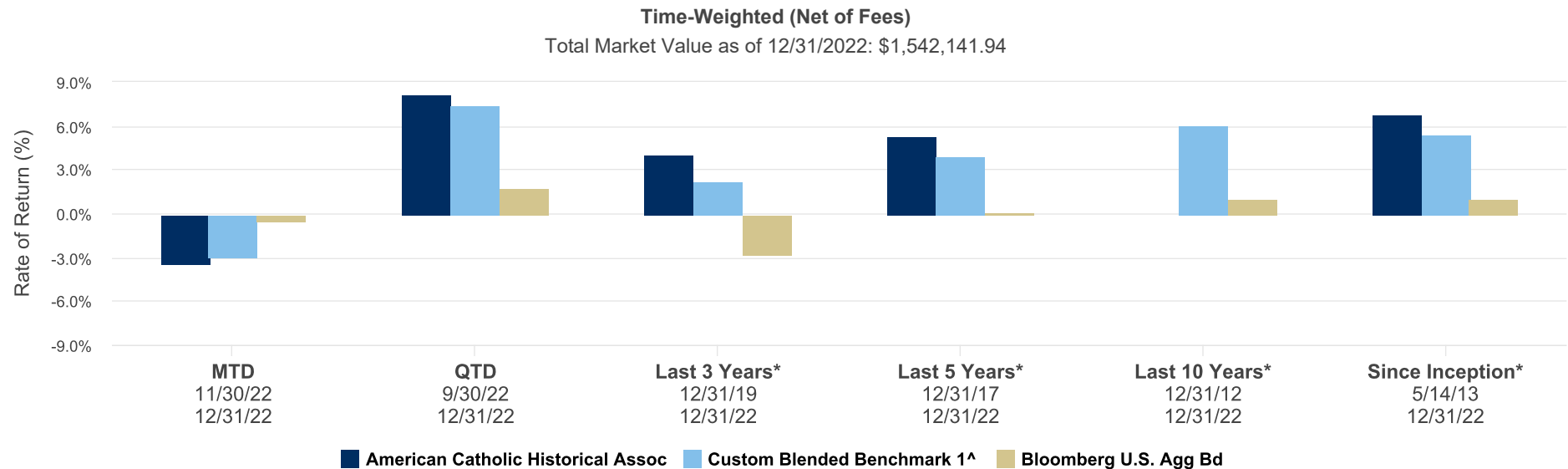


Performance Analysis as of Dec 31, 2022

American Catholic Historical Assoc // xxxxx802

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Performance Analysis Summary



	MTD 11/30/22 12/31/22	QTD 9/30/22 12/31/22	Last 3 Years* 12/31/19 12/31/22	Last 5 Years* 12/31/17 12/31/22	Last 10 Years* 12/31/12 12/31/22	Since Inception* 5/14/13 12/31/22
American Catholic Historical Assoc	(3.36%)	8.29%	4.17%	5.36%	N/A	6.83%
Custom Blended Benchmark 1^	(2.89%)	7.42%	2.28%	3.93%	6.06%	5.44%
Bloomberg U.S. Agg Bd	(0.45%)	1.87%	(2.71%)	0.02%	1.06%	1.09%
Russell 3000 (TR) Indx	(5.86%)	7.18%	7.06%	8.78%	12.13%	10.81%
MSCI EAFE (Net Div)	0.08%	17.34%	0.87%	1.54%	4.67%	3.66%
S&P 500 Total Return Indx	(5.76%)	7.56%	7.65%	9.42%	12.56%	11.27%

Inception Date: 5/14/13

*Returns are annualized for periods greater than one year.

^Please see the Additional Information section of this report for detailed benchmark information.

Performance by Year as of Dec 31, 2022

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	Beginning Market Value	Contributions/ Withdrawals	Income	Change in Market Value	Ending Market Value	Investment Results	Time-Weighted (Net of Fees) Performance	Annualized* Performance
Total Portfolio	\$1,080,000.02	(\$382,391.03)	\$630,816.17	\$213,716.78	\$1,542,141.94	\$844,532.95		6.83%
Year to Date (12/31/2021 - 12/31/2022)	\$1,873,695.20	(\$28,373.95)	\$64,964.75	(\$368,144.06)	\$1,542,141.94	(\$303,179.31)	(16.24%)	6.83%
2021	\$1,665,591.87	(\$35,000.00)	\$116,468.00	\$126,635.33	\$1,873,695.20	\$243,103.33	14.66%	9.88%
2020	\$1,444,904.07	(\$30,000.00)	\$48,822.69	\$201,865.10	\$1,665,591.87	\$250,687.79	17.70%	9.27%
2019	\$1,267,235.75	(\$90,000.00)	\$66,468.02	\$201,200.30	\$1,444,904.07	\$267,668.32	21.75%	8.06%
2018	\$1,407,703.60	(\$65,000.00)	\$86,123.06	(\$161,590.91)	\$1,267,235.75	(\$75,467.85)	(5.66%)	5.79%
2017	\$1,214,112.48	(\$35,000.00)	\$71,674.15	\$156,916.97	\$1,407,703.60	\$228,591.12	19.15%	8.44%
2016	\$1,176,577.12	(\$48,580.00)	\$47,235.64	\$38,879.72	\$1,214,112.48	\$86,115.36	7.56%	5.67%
2015	\$1,218,254.81	(\$45,080.00)	\$58,147.62	(\$54,745.31)	\$1,176,577.12	\$3,402.31	0.34%	4.97%
2014	\$1,176,555.49	(\$15,020.00)	\$70,912.24	(\$14,192.92)	\$1,218,254.81	\$56,719.32	4.86%	7.90%
2013 (5/14/2013 - 12/31/2013)	\$1,080,000.02	\$9,662.92	\$0.00	\$86,892.55	\$1,176,555.49	\$86,892.55	7.98%	7.98%

*Returns are annualized for periods greater than one year.

Performance by Account as of Dec 31, 2022

American Catholic Historical Assoc // xxxxx802

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Performance by Account Summary

Time-Weighted (Net of Fees)

	Open Date/ (Close Date)	Market Value	MTD 11/30/22 12/31/22	QTD 9/30/22 12/31/22	Last 3 Years* 12/31/19 12/31/22	Last 5 Years* 12/31/17 12/31/22	Last 10 Years* 12/31/12 12/31/22	Since Inception* 5/14/13 12/31/22
American Catholic Historical Assoc // xxxxx802	5/14/13	\$1,542,141.94	(3.36%)	8.29%	4.17%	5.36%	N/A	6.83%
Total Portfolio	5/14/13	\$1,542,141.94	(3.36%)	8.29%	4.17%	5.36%	N/A	6.83%

*Returns are annualized for periods greater than one year.

Performance by Account as of Dec 31, 2022

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Performance by Account Detail

American Catholic Historical Assoc // xxxxx802

Inception: 5/14/13

	Beginning Market Value	Contributions/ Withdrawals	Income	Change in Market Value	Ending Market Value	Investment Results	Time-Weighted (Net of Fees) Performance
MTD 11/30/22-12/31/22	\$1,595,815.46	\$0.00	\$34,497.02	(\$88,170.54)	\$1,542,141.94	(\$53,673.52)	(3.36%)
QTD 9/30/22-12/31/22	\$1,408,193.88	\$16,241.60	\$36,284.53	\$81,421.93	\$1,542,141.94	\$117,706.46	8.29%
Last 3 Years* 12/31/19-12/31/22	\$1,444,904.07	(\$93,373.95)	\$230,255.44	(\$39,643.62)	\$1,542,141.94	\$190,611.82	4.17%
Last 5 Years* 12/31/17-12/31/22	\$1,407,703.60	(\$248,373.95)	\$382,846.52	(\$34.23)	\$1,542,141.94	\$382,812.29	5.36%
Last 10 Years* 12/31/12-12/31/22	\$0.00	\$697,608.99	\$630,816.17	\$213,716.78	\$1,542,141.94	\$844,532.95	N/A
Since Inception* 5/14/13-12/31/22	\$1,080,000.02	(\$382,391.03)	\$630,816.17	\$213,716.78	\$1,542,141.94	\$844,532.95	6.83%

*Returns are annualized for periods greater than one year.

Additional Information Regarding This Report

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This report should not be used as a substitute for your monthly statement, 1099 or to determine taxability. Changes in tax laws may occur at any time and could have a substantial impact upon each person's situation. While we are familiar with the tax provisions of the issues presented herein, we are not qualified to render advice on tax or legal matters. The information in this report has been obtained from sources that we believe to be reliable, but cannot be guaranteed.

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Alex.Brown a division of Raymond James.

The account listing may or may not include all of your accounts with Raymond James & Associates, Inc. This report is comprised of data from the following accounts: xxxxx802

Some reports have been excluded from this package due to no data available.

Report ID: a_115770_167272200000_1672776127123000_00001of00001-CBM

Performance

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance may be lower or higher than the performance data quoted. It is not possible to invest directly in an index.

Performance is depicted using the Time-Weighted method for the entire period.

Time-Weighted - The geometric (compounded) return measured on the basis of periodic market valuations of assets. If applicable, the return includes the effects of leverage. Unlike the dollar-weighted method, it minimizes the impact of cash flows on the rate of return; however, in principle it requires valuations to be made on the occasion of each cash flow. Approximation to this measure can be obtained by prorating cash flows to successive valuation points or by computing internal rates of return between valuation points. If there are no interim cash flows, the time-weighted return, compounded annually determines the entire value of an investment.

Returns are calculated net of fees.

Annualized refers to the annualized return from the inception date of the account, or the selected beginning date when using the date-to-date functionality.

The inception date indicates the date of account or household initiation in the Portfolio Performance system. This date may not match the date the account was opened.

Managed Account Performance- In order for managers to track real time cash in managed AMS accounts, certain activity may not reflect the actual transaction dates and market values may differ from what is reported on client statements. The Time-Weighted Total Equity and Time-Weighted All Cash returns are the same for these accounts.

All performance figures exclude unpriced securities (including securities of indeterminate value),

limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement).

Dividends are not guaranteed and will fluctuate.

The CFA Institute has not been involved with the preparation or review of this statement.

Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include information for the time period the account was active during the consolidated performance reporting time period.

Accounts with Real Time Cash may have cash values updated throughout the day, note that this may cause a difference in account values between performance and holdings reports.

Securities Information

Non-proprietary annuity values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Raymond James Certificates of Deposit values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Values include accrued income. Values are based on trade date accounting method.

Additional Information Regarding This Report

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Benchmark Information

Custom Blended Benchmark 1

MSCI ACWI (Net Div) Indx 70%, Bloomberg U.S. Agg Bd 30% - MSCI ACWI Net Dividend is a free float-adjusted market capitalization weighted index designed to measure the equity market performance of developed and emerging markets consisting of 45 country indices comprising 24 developed and 21 emerging market countries. Developed markets are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom and United States. Emerging markets are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland Russia, South Africa, Taiwan, Thailand, and Turkey. Net Dividends: Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

The Bloomberg U.S. Aggregate Bond index is a measure of the investment grade, fixed-rate, taxable bond market of roughly 6,000 SEC-registered securities with intermediate maturities averaging approximately 10 years. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors.